

**DISCLOSURE NOTICE IN TERMS OF FINANCIAL ADVISORY & INTERMEDIARY SERVICES ACT
NO. 37 2002 "FAIS"**
IMPORTANT – PLEASE READ CAREFULLY

Independent Fiduciary Services (Pty) Ltd is a licensed Financial Services Provider, licence number 38532.
A copy of our FSCA licence is available upon request.
Registration Number: 2008/021523/07

1. Contact details

Physical Address: 1st Floor, Cedarwood House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston, 2191
Postal Address: PO BOX 71256, Bryanston, 2021
Telephone No.: (011) 707 9940
Website: www.ifservices.co.za

2. Financial Services and Products

Independent Fiduciary Services (Pty) Ltd offers financial services and or products that fall in the following product categories:

CATEGORY I

- | | |
|------------------------------|--------------------------|
| 1.9 Money market instruments | 1.17 Long-term Deposits |
| 1.15 Forex Investment | 1.18 Short-term Deposits |

3. Authorised key Individuals and Representatives

Independent Fiduciary Services (Pty) Ltd has duly authorised the individuals below to render advice and intermediary services as defined in terms of FAIS:

Role		Products			
Key Individuals	Representatives	1.9	1.17	1.18	1.19
Bruce Gary Kirsch	Bruce Gary Kirsch	X	X	X	X
Jonathan Marshall Ralph	Jonathan Marshall Ralph	X	X	X	X
	Bradley Sabrey Marais	X	X	X	X

Independent Fiduciary Services (Pty) Ltd has the necessary controls and procedures in place to ensure that the Representatives comply with the prescribed FAIS Fit and Proper Requirements (including experience, qualifications, regulatory examinations and honesty and integrity requirements). Independent Fiduciary Services (Pty) Ltd accepts legal responsibility for those activities of the Representatives performed within the scope of his/her employment contract or mandate.

We confirm that Bradley Sabrey Marais is rendering services for product 1.15 (Forex Investment Business) under supervision as described in the Determination of Fit & Proper requirements.

4. Exemptions with regard to any matter covered by the FAIS Act

The Registrar has not specifically granted an exemption to Independent Fiduciary Services (Pty) Ltd.

5. Contracts with Product Suppliers

We offer financial products from a variety of product suppliers.

Please see **Annexure A** for the following information of each product supplier: Physical Location, Postal Address, Telephone Contact Details, Names and Contact Details of the relevant compliance & complaints departments.

None of the product suppliers listed in **Annexure A** imposed any conditions or restrictions with regard to the type of financial products or services that may be provided or rendered by Independent Fiduciary Services (Pty) Ltd.

6. Commissions and fees

Independent Fiduciary Services (Pty) Ltd reserves the right to charge a fee for professional services rendered. This fee will be negotiated and agreed before the conclusion of any transaction. Commissions and fees will be declared to clients with the conclusion of any transaction.

Independent Fiduciary Services (Pty) Ltd receives commission collected via the various product providers that we interact with on your behalf.

Independent Fiduciary Services (Pty) Ltd reserves the right to levy fees for the continued provision of financial advice. A full schedule of current fees is available upon request.

7. Compliance with Financial Advisory and Intermediary Services Act "FAIS"

The FAIS Act compliance of Independent Fiduciary Services (Pty) Ltd is monitored by Anél Naudé of Compli-Serve SA (Pty) Ltd, a licensed Compliance Practice, CO 6797.

Tel. 0861 273 783

Email anel@compliserve.co.za

8. Professional Indemnity Insurance, Fidelity Insurance or Guarantees

Independent Fiduciary Services (Pty) Ltd holds professional indemnity and fidelity insurance cover.

9. Confidentiality

We are committed to keeping all client information confidential and will not provide such information to third parties unless so authorised by our client, or if it is required to divulge such information in the public interest or under any law.

10. Conflicts of Interest

Independent Fiduciary Services (Pty) Ltd has contracted with the following parties to ensure that clients are provided with the full scope of financial services:

Renaissance Wealth Management (Pty) Ltd, FSP licence number 878. The shareholders of Independent Fiduciary Services (Pty) Ltd holds 100% of the shareholding of Renaissance Wealth Management (Pty) Ltd.

In accordance with our conflicts management policy, we place a high priority on our clients' interests. We will endeavour to identify, manage and as far as reasonably possible avoid any conflicts of interest. A copy of our Conflicts of Interest Management Policy is available on request from our compliance manager, Janeke Vermeulen who can be reached at 011 707 9940 or janeke@ifservices.co.za.

During the past 12 months Independent Fiduciary Services (Pty) Ltd received in excess of 30% of total remuneration, including commission, from Investec Bank Limited.

Independent Fiduciary Services (Pty) Ltd has no shareholding in any product supplier.

11. Complaints

In the event that you are dissatisfied with any aspect of our service you may contact our compliance manager Janeke Vermeulen at 011 707 9940 or janeke@ifservices.co.za. If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud.

The Ombud can be reached at:

Postal Address: PO Box 74571, Lynnwood Ridge 0040

Tel: 012 470 9080

Fax: 012 348 3447

Email: info@faisombud.co.za

Website: www.faisombud.co.za

12. Basis of Advice

In order for us to provide you with appropriate advice and support, it is important that you provide us with sufficient information. Failure to make a full disclosure could result in our advice being compromised and may accordingly result in you making a financial commitment to a product inappropriate to your needs and objectives.

13. Financial Intelligence Centre Act (FICA)

Please note that in terms of the Financial Intelligence Centre Act (FICA), Independent Fiduciary Services (Pty) Ltd is obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.

Annexure A: Product Providers

	Supplier Name	Physical Address	Postal Address	Telephone Number	Name of complaints officer	Contact details of complaints officer
1.	Investec Bank Limited: Corporate Cash Management System	100 Grayston Drive Sandown Sandton 2196	100 Grayston Drive Sandown Sandton 2196	+27 (0)11 286 9663	Yolanda Duma	Yolanda.Duma@investec.co.za